

28 June 2010

The Children's Mutual withdraw CTF's from IFA's

In a reaction to the Coalition Government announced in May to significantly reduce payments into Child Trust Funds from 1 August 2010 and to abolish the scheme altogether for new babies born from 1 January 2011. Our preferred Child Trust Fund provider, The Children's Mutual, will be unable to accommodate us in writing new CTF or transferring existing funds **from 1 August 2010**.

They remain committed to managing all of the existing Child Trust Fund accounts placed with them, and additional contributions into these plans will continue to be accepted, until the maturity of each account.

Capital Reward Plus is currently looking into new and existing opportunities for parents to save or invest for their children's futures. An announcement is expected shortly.

Notes for the editor:

Capital Reward Plus Limited is a subsidiary of **SimplyBiz Plc** and is registered in England and Wales no. 06252806 and is authorised and regulated by the Financial Services Authority: FSA Registration Number 475511.

Contact:

Bobby Londt, Marketing Manager

Email: bobby@capitalrewardplus.co.uk

Tel: 01484 439188

M: 077 87256221

Capital Reward Plus Limited

The Galpharm Stadium, Stadium Way, Huddersfield HD1 6PG

Tel: 01484 439106 **Fax:** 01484 439101

Email: info@capitalrewardplus.co.uk

Website: capitalrewardplus.co.uk